



**NORTHERN INDIANA COMMUTER TRANSPORTATION DISTRICT
BID OPENING – LOCOMOTIVE LEASE**

Northern Indiana Commuter Transportation District

April 27, 2018

**33 East U. S. Highway 12
Chesterton, Indiana 46304-3514**

Public Session: 2:40 P.M.

STAFF PRESENT:

Tony Siegmund
Kelly Wenger

Chris Beck
Ken Rivich

ALSO PRESENT:

Larry Gurganus – National Railway Equipment Co.

CALL TO ORDER:

Mr. Siegmund called the meeting to order at 2:40 p.m. The bids received were for a Locomotive Lease. He asked if there were any bids that needed to be turned in. Mr. Siegmund read the names of those who submitted bids. He asked if there were any more bids that were not read. Upon asking for any more bids for a third time, the bids were opened.

BIDDERS:

	<u>5 Year Lease</u>	<u>Buyout</u>
Wells Fargo	\$119 per day	\$300,000
National Railway Equip Co.	\$250 per day	\$180,000

Bids will be reviewed for compliance to requirements and staff may make a recommendation at the next board meeting on Friday, May 18, 2018 at 10:30 a.m.

ADJOURNMENT

The meeting closed at 2:50 p.m.