



March 10, 2020

To Whom This May Concern:

The Northern Indiana Commuter Transportation District (the "District" or "Issuer") is represented by Cender & Company, L.L.C. ("Municipal Advisor") to provide advice on recommendations received and other advice from financial services firms concerning the issuance of Revenue Bonds and/or Notes. The Issuer will rely on the municipal advisor by seeking and considering its advice, analysis, and perspective before acting on any such recommendation or other advice, although the Issuer may not necessarily follow the municipal advisor's advice and may also rely on representations, if any, made by financial services firms in proposals made to the Issuer in reliance upon this letter.

By posting this letter on the District's website, the Issuer intends that market participants may use and rely on this letter for purposes of qualifying for the so-called Independent Registered Municipal Advisor (IRMA) exemption afforded by SEC Rule 15Ba1-1(d)(3)(vi) until December 31, 2020 or until otherwise withdrawn or replaced by the Issuer.

Financial services firms that wish to learn the identity of individuals at the municipal advisor who will participate in advising the Issuer (so that they may determine whether the municipal advisor is independent) should contact Karl Cender at Cender & Company, L.L.C., 233 E. 84<sup>th</sup> Drive, Suite 103, Merrillville, IN 46410, Telephone (219) 736-1800; e-mail: [kcender@cendercompany.com](mailto:kcender@cendercompany.com).

A copy of written representations regarding the exemption may also be sent to the municipal advisor at the same address.

If you have any questions regarding this letter, please contact Christine Dearing, Chief Financial Officer at (219) 874-4221; e-mail: [christine.dearing@nitcd.com](mailto:christine.dearing@nitcd.com).

Sincerely,

A handwritten signature in blue ink, appearing to read "Mike Noland".

Mike Noland

President/CEO

MN/nlb